



2020

PROPOSED BUDGET

IGNITING A PASSION FOR JESUS
IN CONNECTICUT, NEW ENGLAND
AND AROUND THE WORLD.



WALNUT HILL
COMMUNITY CHURCH

As you prepare to vote on the proposed budget for 2020-2021,

THERE ARE FIVE THINGS WE WOULD LIKE YOU TO KNOW.

1. We are thankful for God's provision through your faithful giving.

First and foremost, we want to acknowledge God's faithfulness and provision for His church during this unprecedented time in the world. We give God glory for the ways He continues to provide for Walnut Hill so that we can be a light in our communities. We thank each of you for your obedience and for giving generously of your time, talents and financial resources.

- More than 900 families gave to God's work at Walnut Hill this past year.
- Each month, we see families give for the first time to the church.
- We are on target to meet our 2019-2020 operating revenue budget and annual goal of saving \$150,000 for long-term facility maintenance.
- Should we surpass our annual giving goal, the extra money will help increase our cash reserve.

2. Walnut Hill is a good steward.

God calls each of us, including His Church, to be a good steward of the resources we receive. We take this seriously and focus on doing all the little things and big things well.

Loving Our Priceless Volunteers:

We are grateful for all our volunteers who choose to generously donate countless hours every week in and around our campuses. As we consider facility expenses related to the operating budget, we would like to

specifically acknowledge the hours and supplies volunteers donated to our campuses:

- Painting projects and general maintenance
- Outdoor cleanup and maintenance
- Seasonal decorating and organization
- Bethel playground dismantling and reconstruction
- Online Campus Production Room renovations

Proactively Saving:

We are saving for large, inevitable maintenance items, such as replacing the:

- 24-year-old Bethel Campus parking lot (4 phases)
- 38-year-old boilers at the Waterbury Campus
- HVAC units at the Valley and Bethel Campuses

Increasing Resources Available for Ministry:

We pay close attention to the details of our budget — right down to the light bulbs — so we can fully equip our ministries:

- We saved more than \$12,000 in electric and propane costs due to favorable pricing, warmer weather and efficient scheduling.
- We saved more than \$2,000 by utilizing our in-house printing capability.
- Having negotiated and switched plans, we will see \$22,000 savings on health insurance costs.

Making Adjustments Throughout the Year:

We closely monitor giving and make necessary adjustments to our budget to ensure that contributions and expenses are in line with one another.

In response to the COVID-19 pandemic:

- We closed our facilities and shifted our weekly worship services and ministries online.



- We shifted 95% of our staff to working from home and naturally reduced work hours.
- We began to see approximately \$40,000 savings a month from these changes.

3. People's lives are changing because of God's work through Walnut Hill.

Celebrating a Fruitful Report:

Our Annual Report document is full of stories and data illustrating the life-changing happenings across our campuses. Take a few minutes to flip through the report and celebrate God's goodness!

Hearing Stories of Financial Freedom:

Our staff and Elders continue to hear testimonies, many of which we share with you on Sunday mornings, of how God is changing people's lives as they surrender their finances to Him.

Becoming a Contagious Community:

As you share your stories with your friends and family, they are becoming curious to know more about Walnut Hill. We are welcoming more than 50 new friends to church each month!

4. Many factors are considered in Walnut Hill's budget.

Monitoring Trends:

We trust God and know that He expects us to pay attention to the world around us. Our Finance Team and Elder Board continue to monitor the impact of COVID-19, the economy and national giving trends so that we can wisely plan for our future.

Growing in Influence and Impact:

This past year, we welcomed 650 new guests to our physical campuses and many more locally, nationally and internationally via online services and ministries. Additionally, online services and ministries have en-

abled more regular attendance and greater engagement of our congregation. Accordingly, next year's budget supports ministry growth.

Making Our Ministries Even More Effective:

We are always looking for opportunities to make our groups and experiences more impactful as well as to launch new ministries to support God's work. Next year's budget supports ministry development.

5. Walnut Hill is setting a fiscally responsible 2020-2021 budget.

Our Finance Team and Elders have prayerfully labored over the proposed budget.

Aligning Expectations:

We planned an Operating Budget of \$3,702,000, which is met by our projected giving.

Trusting God's Faithfulness:

We will continue being good stewards and trusting God to provide everything we need to accomplish His vision for Walnut Hill.

God has given Walnut Hill a great vision to ignite a passion for Jesus in Connecticut, New England and around the world. It's an honor to do this together as a family. Thank you!

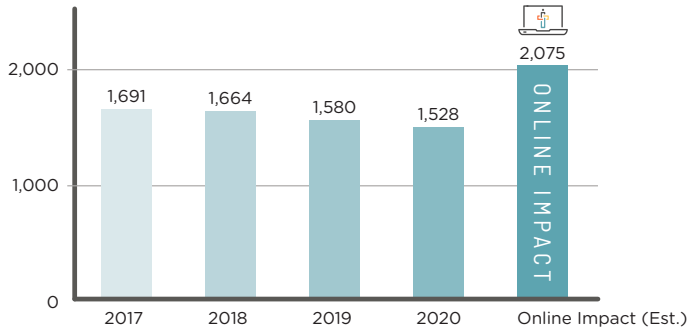
DID YOU KNOW?

Walnut Hill became an Evangelical Council for Financial Accountability (ECFA) accredited church this year by representing the highest standards of financial stewardship and integrity.

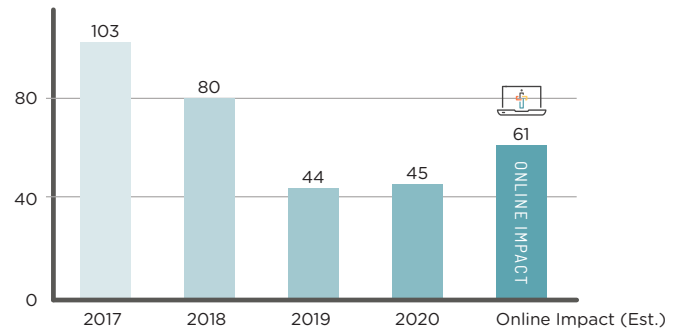
2020

CAMPUS ATTENDANCE AVERAGES

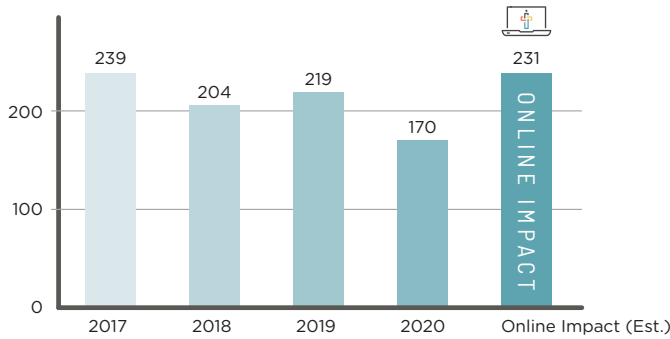
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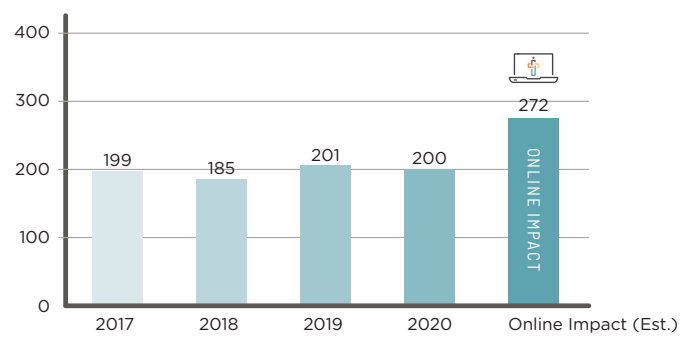
VALLEY



NEW MILFORD



WATERBURY



2020 AVERAGE
ALL-CHURCH
WEEKLY ATTENDANCE

2,107

*3% increase over last year



AVERAGE ONLINE
WEEKLY ATTENDANCE

2,900

Walnut Hill services began streaming online on March 15. Praise God! Since that time, our congregation is more regularly attending church and many new people join each week locally and around the world!

2020

PROPOSED CHURCH BUDGET

This year, our annual Church Budget of \$4,342,000 is made up of three components and represents a 4% reduction from the 2019-2020 budget. As in prior years, we will monitor expenses on a monthly basis and make necessary decisions to ensure that contributions and expenses are in line with one another.

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| <p>1. _____</p> <h3>OPERATING BUDGET</h3> <p>The proposed 2020-2021 Operating Budget is \$3,702,000. The Operating Budget does not include Ignite Legacy, Church in Action or benevolence. Those are separate funds.</p> | <p>2. _____</p> <h3>PROGRAMS, TRIPS AND RETREATS</h3> <p>Each year, the ministry of Walnut Hill includes individually funded youth retreats as well as ministry events, programs and trips. These activities pay for themselves.</p> | <p>3. _____</p> <h3>USE OF FACILITY RESERVES</h3> <p>Our Finance and Operations Team has developed a 20-year maintenance strategy that outlines the large property repairs and costs that will be incurred each year at all church properties. We have budgeted \$400,000 to allow for both planned and emergency facility costs.</p> |
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2019-2020 Church Budget (Last Year)

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|---|-------------|
| 1. Operating Budget and Loan Repayment | \$3,702,000 |
| 2. Programs, Trips and Retreats | \$240,000 |
| 3. Use of Facility Reserves | \$400,000 |
| 4. Supplemental Budget | \$175,000 |

Total: \$4,517,000

2020-2021 Church Budget

- | | |
|--|-------------|
| 1. Operating Budget | \$3,702,000 |
| 2. Programs, Trips and Retreats | \$240,000 |
| 3. Use of Facility Reserves | \$400,000 |

Total: \$4,342,000 (-4%)

2020-2021 OPERATING BUDGET

The proposed budget includes ministry and staffing costs by ministry area.

Expense	2019-2020 Budget	2020-2021 Proposed Budget	Variance +/-	Additional Variance Explanation
Worship and the Arts/Online Campus	612,000	657,000	45,000	Technology, increase in ministry and staffing support
Adult Ministry	272,000	287,000	15,000	Young adult ministry, increase in ministry and staffing support
Children's Ministry	295,000	300,000	5,000	Ministry and staffing support
Youth Ministry	280,000	283,000	3,000	Ministry and staffing support
Prayer Ministry	122,000	125,000	3,000	Ministry and staffing support
Care and Assimilation	320,000	330,000	10,000	Ministry and staffing support
Evangelism and Local Outreach	317,000	332,000	15,000	Ministry and staffing support
Communication and Marketing	192,000	202,000	10,000	Ministry and staffing support
Campus and Facilities	775,000	794,000	19,000	Ministry, staffing and IT support
General and Administrative	321,000	331,000	10,000	Ministry and staffing support
Bank interest and Fees	64,000	61,000	(3,000)	Loan reduction savings
2008 Building Loan Payments	132,000	-	(132,000)	Ignite Legacy Fund is funding annual payments
	3,702,000	3,702,000	-	

Note: To support ministry growth, additional hours were budgeted for 13 employees. Additionally, last year's supplemental budget included a cost of living increase for the staff. That increase is reflected in this year's budget and spread appropriately across all ministry areas.

FINANCIAL OVERSIGHT



The bylaws of Walnut Hill Community Church require that an annual church budget be submitted to the congregation for approval.

The annual church budget is a member-approved budget that helps us fulfill our mission of “Igniting a passion for Jesus in Connecticut, New England and around the world.” The budget covers ongoing costs related to children, youth, adults, prayer, pastoral care, worship services, evangelism and others, as well as the upkeep of campus facilities and the enablement of ministry (administration, support, finance, communications and IT) across our four campuses. The budget does not include money raised for Ignite Legacy, Church in Action, benevolence, the Sandy Hook Fund or special fundraising campaigns.

Our congregants’ generous giving of their tithes and offerings to the Operating Fund allows Walnut Hill Community Church, by the enabling of the Holy Spirit, to engage in ministry and steward all that He has given us.

The finance office is accountable to the Finance and Operations Team and the Elder Board. Each month, reports summarizing the general Operating Fund contributions and expenses are presented to the Finance and Operations Team and the Elder Board. In addition, reports summarizing the financial assets, liabilities and fund balance are also presented.

In line with Walnut Hill’s bylaws, at the end of each fiscal year (June 30), an independent firm is required to perform an audit of the financial statements. A copy of the audited financial statements can be found on our website at www.walnuthillcc.org/give.

Have Questions About the Budget?

Attend the budget Q&A meeting on Monday, June 8, at 7 p.m. via Zoom. For meeting information or to submit questions directly to our Finance Team, please email Doug Palmer at dpalmer@walnuthillcc.org.

