



2022-2023

Proposed Budget

IGNITING A PASSION FOR JESUS IN CONNECTICUT,
NEW ENGLAND AND AROUND THE WORLD.

As you prepare to vote on the proposed budget for 2022-2023,

THERE ARE FIVE THINGS WE WOULD LIKE YOU TO KNOW.

1 We are thankful for God's provision through your faithful giving.

First and foremost, we want to acknowledge God's faithfulness and provision for His church during what has been an unprecedented time in the world. We give God glory for the ways He continues to provide for Walnut Hill so that we can be a light in our communities. We thank each of you for your obedience and for giving generously of your time, talents and financial resources.

- 900 families gave to God's work at Walnut Hill this past year.
- Giving to the Operating Fund grew by 1% compared to last year.
- Each month, we see new families give for the first time to the church.
- It is particularly exciting to see regular giving from every age group, including children and teenagers all the way through seniors!

2 Walnut Hill is a good steward.

God calls each of us, including His Church, to be a good steward of the resources we receive. We take this seriously and focus on doing all the little things and big things well.

Loving Our Volunteers

We are grateful for all our volunteers who choose to generously donate countless hours in and around our campuses to keep them operational, beautiful and safe. As we consider facility costs, both measurable and immeasurable, we would like to specifically acknowledge the hours volunteers donated to our campuses:

- Setup/takedown/cleanup of our multi-campus food dist decorating
- Help from our safety team members

Proactively Saving

Each year, we have a goal of setting aside \$150,000 for facility reserves, which provide funds for large, inevitable maintenance items across each of our campuses. In 2022-2023, our savings will enable projects such as:

- HVAC/Boiler repairs and replacement
- Replacement/Resurfacing of parking lots
- Roof repairs
- General maintenance.

Increasing Resources Available for Ministry

We pay close attention to the details of our budget — right down to the light bulbs — so we can fully equip our ministries.

Making Adjustments Throughout the Year

We thank God that, despite increasing costs associated with changes in the economy, we have been able to manage expenses throughout the pandemic to stay within our giving levels. This past year, we experienced savings largely from reduced use of our facilities, resulting in savings in supplies, utilities, food preparation and reduced work hours.

3 People's lives are changing because of God's work through Walnut Hill.

Celebrating a Fruitful Report

Our Annual Report document is full of stories and facts illustrating the life-changing happenings across our campuses. Take time to read through the report and celebrate God's goodness!

Hearing Stories of Financial Freedom

Our staff and Elders continue to hear many testimonies about how God is changing people's lives as they surrender their finances to Him.

Becoming an Attractive Community

As you share your stories with your friends and family, they are becoming curious to know more about Walnut Hill. On average, we are welcoming 65 new friends to church each month and saw nearly 800 newcomers in the 2021-2022 year!

4

Many factors are considered in Walnut Hill's budget.

Monitoring Trends

We trust God and know that He expects us to pay attention to the world around us. Our Finance Team and Elder Board continue to monitor the lingering impact of the pandemic, the economy and national giving trends so we can wisely plan for our future.

Rebuilding Christian Community

As many return to regular in-person ministry, we are planning for an increased emphasis on fostering community and helping to connect people into the life of the church. This year's budget allocates additional resources to adult ministries for this purpose.

Increased Campus and Facilities Costs

Changes in the economy have led to increases in utilities and costs associated with maintenance and supplies. This year's budget reflects those changes and takes into account greater usage of our facilities as in-person ministry continues to grow.

5

Walnut Hill is setting a fiscally responsible 2022-2023 budget.

Our Finance Team and Elders have prayerfully labored over the proposed budget.

Planning for Increased Ministry

This year's budget accurately reflects anticipated costs associated with the increased activity and momentum from growing in-person ministry.

Aligning Expectations

We thank God that giving to Walnut Hill grew by 1% over the past year. This is encouraging as giving to the Operating Fund has been 7% less than pre-pandemic levels. We prayerfully anticipate giving levels continuing to increase to match projected expenses as in-person ministry and engagement return.

Accordingly, we will continue to closely monitor giving and make necessary adjustments to our spending to ensure that contributions and expenses are in line with one another. We thank God that we have been able to do this well over the past two years of the pandemic.

We are also thankful for a healthy ministry reserve fund that can provide additional support if needed.

Trusting God's Faithfulness

We will continue being good stewards and trusting God to provide everything we need to accomplish His vision for Walnut Hill.

God has given Walnut Hill a great vision to ignite a passion for Jesus in Connecticut, New England and around the world. It's an honor to do this together as a family. Thank you!

**DID YOU
KNOW?**

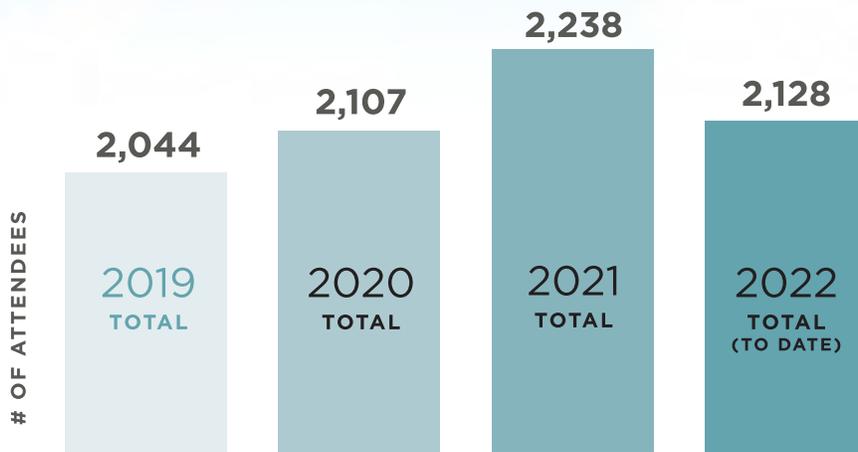
**Walnut Hill is a member of
the Evangelical Council for
Financial Accountability
(ECFA) by representing the
highest standards of financial
stewardship and integrity.**

2021-2022

Campus Attendance Averages

We praise God for the growing number of people who call Walnut Hill home! While we saw a number of the congregation move out of the area this past year, we are grateful for so many who visited for the first time. We are thankful for our Online Campus, which is often the first entry point for newcomers to the church. It has been so wonderful that, over the past months, an increasing number of people have been returning to in-person activities. Whenever possible, we encourage you to join us at one of our campuses to worship together.

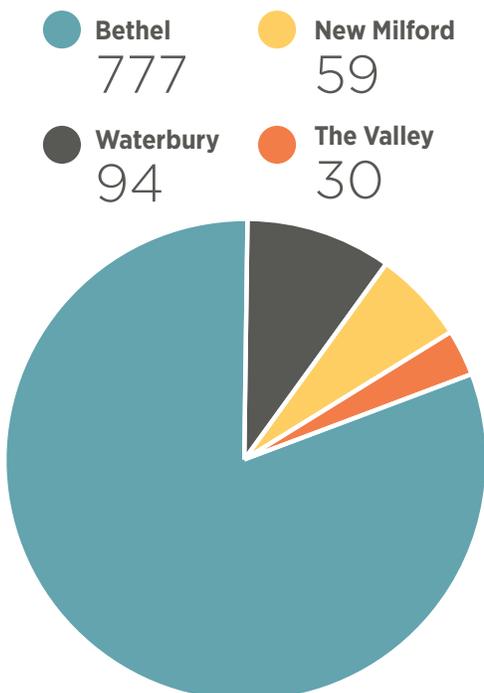
ALL-CHURCH ATTENDANCE PATTERNS



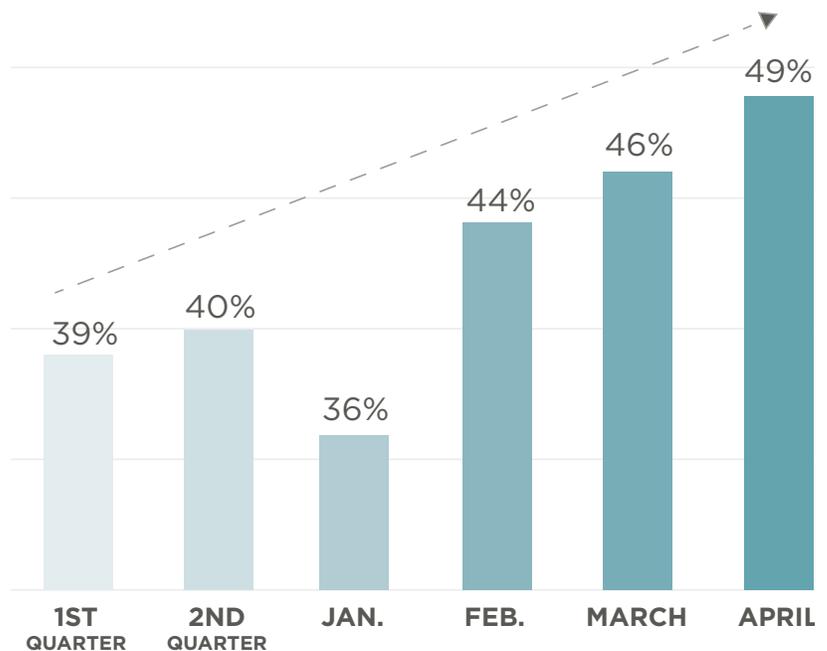
DID YOU KNOW?

- An average of 1,168 people join us online each week for worship.
- Approximately 18% of our viewers join us from outside our local area.

CURRENT IN-PERSON ATTENDANCE



PERCENTAGE OF IN-PERSON TO TOTAL ATTENDANCE



*Impact from increased COVID cases.

2022

Proposed Church Budget

This year, our annual Church Budget of \$4,342,000 is the exact same amount as last year and is made up of three components. As in prior years, we will monitor expenses on a monthly basis and make necessary decisions to ensure that contributions and expenses are in line with one another.

1. Operating Budget

The proposed 2022-2023 Operating Budget is \$3,702,000. The Operating Budget does not include Ignite Legacy, Church in Action or Benevolence. Those are separate funds.

2. Programs, Trips and Retreats

Each year, the ministry of Walnut Hill includes individually funded youth retreats as well as ministry events, programs and trips. These activities pay for themselves.

3. Use of Facility Reserves

Our Finance and Operations Team has developed a 20-year maintenance strategy that outlines the large property repairs and costs that will be incurred each year at all church properties. We have budgeted \$400,000 to allow for both planned and emergency facility costs.

2021-2022 Church Budget (Last Year)

1. Operating Budget	\$3,702,000
2. Programs, Trips and Retreats	\$240,000
3. Use of Facility Reserves	\$400,000

Total: \$4,342,000

2022-2023 Church Budget

1. Operating Budget	\$3,702,000
2. Programs, Trips and Retreats	\$240,000
3. Use of Facility Reserves	\$400,000

Total: \$4,342,000 (0% change)

2022-2023 OPERATING BUDGET

The proposed budget includes ministry and staffing costs by ministry area.

Expense	2021-2022 Approved Budget	2022-2023 Proposed Budget	Increase (Decrease) In Current Year Proposed Budget	Variance Explanation
Weekend Worship and the Arts	642,000	626,000	(16,000)	Change in Staffing and Ministry Costs
Adult Ministry	293,000	311,000	18,000	Emphasis on Adult Ministry
Children's Ministry	294,000	288,000	(6,000)	Realign Ministry Costs to Actual Spend
Youth Ministry	283,000	268,000	(15,000)	Staffing Shift to Resident Program
Prayer Ministry	125,000	125,000		
Care and Connection	345,000	345,000		
Evangelism and Local Outreach	332,000	297,000	(35,000)	Change in Staffing and Ministry Costs
Communication and Marketing	210,000	210,000		
Campus and Facilities	794,000	848,000	54,000	Increase Due to Return of In-Person Ministry and Inflation
General and Administrative	384,000	384,000		
	<u>3,702,000</u>	<u>3,702,000</u>		

Financial Oversight

The bylaws of Walnut Hill Community Church require that an annual church budget be submitted to the congregation for approval.

The annual church budget is a member-approved budget that helps us fulfill our mission of “Igniting a passion for Jesus in Connecticut, New England and around the world.” The budget covers ongoing costs related to children, youth, adults, prayer, pastoral care, worship services, evangelism and others, as well as the upkeep of campus facilities and the enablement of ministry (administration, support, finance, communications and IT) across our five campuses. The budget does not include money raised for Ignite Legacy, Church in Action, Benevolence or special fundraising campaigns.

Our congregants’ generous giving of their tithes and offerings to the Operating Fund allows Walnut Hill, by the enabling of the Holy Spirit, to engage in ministry and steward all that He has given us.

The finance office is accountable to the Finance and Operations Team and the Elder Board. Each month, reports summarizing the general Operating Fund contributions and expenses are presented to the Finance and Operations Team and the Elder Board. In addition, reports summarizing the financial assets, liabilities and fund balance are also presented.

In line with Walnut Hill’s bylaws, at the end of each fiscal year (June 30), an independent CPA firm is required to perform an audit of the financial statements. A copy of the audited financial statements can be found on our website at www.walnuthillcc.org/give.

HAVE QUESTIONS ABOUT THE BUDGET?

If after reviewing the budget you have any questions, please email Doug Palmer at dpalmer@walnuthillcc.org.

